

For Immediate Release

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MEAG Power to Participate in Proposed Expansion of Plant Vogtle

Atlanta – June 17, 2008 – Based upon contractual commitments made by 41 of the Participants for which it provides wholesale electric power, MEAG Power has announced that it will retain a 22.7 percent ownership interest in two new nuclear units to be constructed at Plant Vogtle. The cost of such ownership interest is estimated to be approximately \$3.1 billion.

To assist the Participants in matching future need with resource availability, MEAG Power has entered into 20 year sales contracts with JEA and PowerSouth Energy Cooperative, two consumer-owned electric utilities which are located in Jacksonville, Florida and Andalusia, Alabama. MEAG Power will sell approximately 40 percent of its share of the output in the proposed nuclear expansion to JEA and approximately 25 percent to PowerSouth Energy Cooperative for a 20 year term. JEA and PowerSouth Energy Cooperative have agreed to share in the construction and operating risks relating to their purchased share of the output during the term of the contracts.

The project is a significant step toward ensuring MEAG Power can meet its commitment to provide affordable and reliable power to its Participants while continuing to further diversify its generation portfolio. It is the culmination of an extensive planning effort which required MEAG Power's 49 Participants to project their future energy needs, to consider various long and short-term contract options and ultimately to decide what was in the best interest of the ratepayers. "The Participants' level of cooperation and diligence as discussions moved forward was exemplary and underscores the value of joint action," states MEAG Power President and CEO, Bob Johnston. "They are to be congratulated for visionary leadership on behalf of the citizens they serve."

While the project still faces regulatory review, it is anticipated that the new nuclear units at Plant Vogtle will help satisfy the following Participants' wholesale electric power needs for years to come:

Acworth	College Park	Fort Valley	Monroe
Adel	Commerce	Grantville	Moultrie
Albany	Covington	Griffin	Newnan
Barnesville	Crisp County	Hogansville	Norcross
Blakely	Douglas	Jackson	Palmetto
Buford	Elberton	LaFayette	Sylvania
Cairo	Ellaville	LaGrange	Sylvester
Calhoun	Fairburn	Lawrenceville	Thomaston
Camilla	Fitzgerald	Mansfield	Thomasville
Cartersville	Forsyth	Marietta	Washington
			West Point

The Municipal Electric Authority of Georgia (MEAG Power) is a public generation and transmission organization providing power to 49 Georgia communities with annual electric sales of \$736 million and 10.8 million megawatt-hours of delivered energy in 2007.

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